David E. Schutz

Professional Qualifications

For more than 40 years, David E. Schutz has specialized in the appraisal and valuation of radio stations, television stations, communications towers, FCC licenses, and related telecommunications infrastructure. He is President of Hoffman Schutz Media Capital.

His appraisal practice is devoted exclusively to communications assets and combines financial analysis, broadcast operations, engineering experience, regulatory knowledge, and communications industry economics.

Every appraisal assignment is personally performed by Mr. Schutz, from the initial consultation through completion of the appraisal report or expert opinion.

Professional Experience

Mr. Schutz has performed appraisal assignments involving more than 4,000 radio and television stations throughout the United States, including independently owned stations, major-market stations, station groups, network-affiliated television stations, AM and FM stations, low-power television stations, communications towers, and multi-site tower portfolios.

Assignments include estate and tax appraisals, financing, acquisitions, litigation support, bankruptcy matters, partnership disputes, and expert witness engagements.

Estate appraisal assignments frequently require retrospective analysis of historical operating performance and market conditions applicable to the valuation date.

Mr. Schutz has broadcast experience in engineering, programming, and sales. He has served as an FCC license trustee and has been recognized as an engineer by the Federal Communications Commission.

Professional Highlights

- Expert witness in state and federal courts, including deposition and trial testimony.
- Testified before the United States Congress on communications industry and broadcast regulatory matters.
- Provided expert analysis in litigation leading to a landmark United States Supreme Court decision involving must-carry and retransmission consent.
- Served approximately 15 years on the board of a multi-station television broadcasting company, representing a major institutional investor.
- Cited by broadcast industry publications regarding communications asset values, broadcast station transactions, and industry trends.

Education

Master of Business Administration (Finance) — American University, Washington, D.C.

Taggart Fellow (Marketing) — New York University Stern School of Business

Bachelor of Science, Radio and Television — Ithaca College

Professional Standards

Assignments are accepted only when the available facts and assumptions support the development of a reliable and independent professional opinion. Appraisals are developed in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP) when applicable to the assignment.

David E. Schutz
President, Hoffman Schutz Media Capital
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